



June 17, 2025

**BSE Limited**

Corporate Relationship Dept.,  
14th floor, P. J. Tower,  
Dalal Street, Fort  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Scrip Code: 543664**

**Scrip Symbol: KAYNES**

Dear Sir/Madam,

**Subject: Intimation of withdrawal of Credit Rating assigned by Infomerics Valuation and Rating Limited.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that Infomerics Valuation and Rating Limited upgraded and simultaneously withdrawn the long-term rating at IVR A with Stable outlook and the short term rating at IVR A1 assigned to the bank loan facilities of Kaynes Technology India Limited ("Company").

The withdrawal has been made at the request of the Company.

A copy of the rating withdrawal letter received from Infomerics Valuation and Rating Limited is enclosed herewith for your reference.

1.	Date of occurrence of Event / Information	June 16, 2025
2.	Time of occurrence of Event/ Information	5:01 P.M. (IST)

The aforesaid information will also be made available on the Company's website at <https://www.kaynestechology.co.in/>

Kindly take the above information on record.

Thanking You

Yours faithfully,

**For Kaynes Technology India Limited**

**Anuj Mehtha**

**Company Secretary and Compliance Officer**

**ICSI Membership Number A62542**

Encl: As above

**KAYNES TECHNOLOGY INDIA LIMITED**

CIN: L29128KA2008PLC045825

website: [www.kaynestechology.co.in](http://www.kaynestechology.co.in) email ID: [kaynestechcs@kaynestechology.net](mailto:kaynestechcs@kaynestechology.net)

H.O & Registered office: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India

Telephone No: +91 8212582595



## **INFOMERICS VALUATION AND RATING LTD.**

*Integrated Financial Omnibus Metrics Research of International Corporate Systems  
(Formerly Infomerics Valuation And Rating Pvt. Ltd.)*

**Mr. Ramesh Kannan,**

Managing Director,

**Kaynes Technology India Limited**

23-25, Belagola Food Industrial Area,  
Metagalli, Mysore,  
Karnataka- 570016

June 16, 2025

Dear Sir,

### **Withdrawal of ratings assigned to the Bank Loan Facilities of Kaynes Technology India Limited**

1. At the request of the company vide letter dated March 26, 2025, along with 'No Objection Certificate' from State Bank of India dated March 24, 2025, from HDFC Bank dated March 24, 2025, from Canara Bank dated March 24, 2025, Infomerics Ratings has upgraded and simultaneously withdrawn the long-term rating at IVR A with Stable outlook and the short term rating at IVR A1 assigned to the bank loan facilities of Kaynes Technology India Limited with immediate effect. The ratings are moved out of Issuer not cooperating category.
2. As per our normal procedure, we will be announcing the withdrawal of the rating through a Press Release.  
**Meanwhile, please ensure that ratings are not used hereafter, for any purpose whatsoever.**
3. In case of any future rating requirements, we will be happy to offer our services.
4. In case you require any clarification, you are welcome to communicate with us in this regard.

Thanking you,

With Regards,

**Yamini Arya**

Ratings - Analyst

[yamini.arya@infomerics.com](mailto:yamini.arya@infomerics.com)

**Vipin Jindal**

Director - Ratings

[vipin.jindal@infomerics.com](mailto:vipin.jindal@infomerics.com)

**Head Office :** Flat No. 104/108, First Floor Golf Apartments, Sujan Singh Park, Maharishi Ramanna Marg, New Delhi - 110003, (INDIA)

Phone : 011 - 41410244, 40154576, 24611910, 24654796 Fax : 011 - 24627549

**Corporate Office :** Office No. 1102, 1103, 1104, B-Wing, Kanakia Wall Street, Off. Andheri Kurla Road, Andheri East, Mumbai-400093, (INDIA)

Phone No. : 022 - 62396023, 62396053 E-mail : [info@infomerics.com](mailto:info@infomerics.com), Website : [www.infomerics.com](http://www.infomerics.com)

**CIN : U32202DL1986PLC024575**



## **INFOMERICS VALUATION AND RATING LTD.**

*Integrated Financial Omnibus Metrics Research of International Corporate Systems*

*(Formerly Infomerics Valuation And Rating Pvt. Ltd.)*

**Disclaimer:** Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

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